

Friends of the Lincoln Public Library - 2024 Budget

Approved December 12, 2023

Line Ref #	Category	Amount
	RECEIPTS:	
1	Membership	15,000
2	Business & Org. Sponsors	100
3	Big Day of Giving Donations	15,000
4	Restricted Donations-Youth Magazines (Note 1)	500
5	Other Unrestricted Donations	2,000
6	Book Sales	22,000
7	Grants	12,500
8	Family Movie Night Concession Stand	600
9	Youth Literacy Festival-Book Sales	300
10	Interest on CDs	2,500
11	Other Receipts	100
	Total Revenues	70,600
	EXPENDITURES:	
	Library Book Purchases	
12	Summer Reading Rewards	1,500
13	Read Across Lincoln	6,000
14	Giveaway Books	4,500
15	Large Print (Note 2)	4,000
16	Audio Books (Note 2)	4,000
17	Zip Books	5,000
18	Children's Books (Note 3)	1,000
19	Youth Magazines (Note 1)	500
20	Youth Literacy Festival-Books for Participants	600
21	NOLO Law Books (carryover)	450
22	Reading to Me - Baby Literacy Kits	2,000
23	Travel Guides (carryover)	250
24	Family Storytime Books	500
25	Seed Library	250
	Total Book Purchases	30,550
	Library Online Resources	
26	Hoopla (Note 5)	15,000
27	Kanopy	6,600
28	Beanstack	1,800
	Total Online Resources Purchases	23,400
	On-going Library Programs	
29	Staff Hours on FOLL-Supported Prog.	3,000
30	Family Movie Night-Movie License & DVDs	200
31	Program Materials & Supplies	4,100
32	Program Event Services	5,000
33	Youth Literacy Fest. Resale Books	700
34	Prizes & Gift Cards for Drawings & Contests	1,000
	Total On-going Library Programs	14,000
	Library Hospitality Activities	
35	Family Movie Night Concession Stand	1,200
36	Hosting Library Events	1,000
37	Volunteer Appreciation Activities	500
38	Teen Advisory Board Meetings	1,800
39	Other Hospitality Expenses	100

	Total Hospitality	4,600
	Other Library Expenses	
40	Downtown Lincoln Book Locker (carryover)	35,000
41	School Library Visits (Note 4)	1,600
42	Community Outreach-Library	500
43	Library Driveway Sign Inserts	350
44	Library Furnishings & Equipment	5,750
45	Library Other Expenses	100
	Total Other Library Expenses	43,300
	TOTAL LIBRARY EXPENDITURES	115,850
	Percent of total expenditures	92%
	FOLL FUNDRAISING EXPENSES	
46	Book Sale Expenses	650
47	Membership Expenses	600
48	Supporter Recognition Expenses	300
49	Big Day of Giving Expenses	950
50	Community Outreach Expenses-FOLL	1,400
51	Facebook Boosting	150
52	Venmo & Credit Card Processing Fees	200
53	Other Fundraising Expenses	200
	Total Fundraising Expenses	4,450
	FOLL ADMINISTRATIVE EXPENSES	
54	General Liab. & Prop. Insurance	950
55	Officers & Directors Liability Insurance	850
56	Regist. Charitable Trusts Renewal (annual)	50
57	Raffle Registration Renewal (annual)	50
58	Corporation Statement of Info (biennial)	50
59	Board/Member/Staff Service Recognition	400
60	Annual Members Meeting	500
61	Board Roundtable	350
62	Office Supplies-General Use	700
63	Chamber of Commerce Renewal	140
64	Downtown Lincoln Assoc. Renewal	75
65	Website	500
66	Zoom Service	150
67	Office Equipment	300
68	Other Admin Expenses	300
	Total Administrative Expenses	5,365
	TOTAL FOLL FUNDRAISING & ADMIN EXPENSES	9,815
	Percent of total expenditures	8%
	TOTAL EXPENDITURES	125,665
	NET GAIN/LOSS (Note 6)	(55,065)

NOTES:

Note 1 - Funds from SC Orchard Creek Book Club

Note 2 - Contingent on receiving grant from Lincoln Hills Foundation

Note 3 -Contingent on receiving grant from Lincoln Rotary Club Foundation

Note 4-Balance on hand from previous Lincoln Community Foundation Grant

Note 5-FOLL supplements the City of Lincol's budget (\$4,000) for Hoopla - Total Hoopla Budget \$19,000

Note 6-FOLL funds are available to cover projected net loss.